

Dartbrook Newsletter

MESSAGE FROM THE CEO

Dear all,

I would like to thank our neighbours, tenants and our team on site at Dartbrook for a great year. It's been an eventful year, commencing with the AQC acquisition of Dartbrook coal mine in May and since then it's been full steam ahead for all concerned.

It's never an easy time for those involved when an asset like Dartbrook Mine changes hands and comes under new management but our tenants and our on-site team have managed the transition extremely well.

It's a pleasure to work with a team of professionals who enjoy their work and actively contribute to the future of Dartbrook.

My thanks also to our near neighbours and key stakeholders for their patience and understanding during the early days of the purchase of Dartbrook. I welcome your input into the future of Dartbrook and look forward to working with you again in the New Year.



I would like to wish every one of you a Merry Christmas and I hope your festive season is full of good food surrounded with family and friends. If you are travelling over the festive season, please travel safely and we hope to see you all in the New Year.

John Robinson

Reminder for Sponsorships and Donations

AQC is on the look-out for local community groups who would like to partner with the Dartbrook Mine to support their organisation for upcoming events or fund-raising activities.

If you know of any group that would benefit from some assistance from AQC, please let us know or encourage members of the group to contact us directly, so we can ensure a timely response.

Full details of the Sponsorship and Donations Policy and Application Form can be found on the AQC website www.aqcltd.com or contact us directly on 1300 131 058.

Longwall Removal Update

In our last edition, we provide some information on the removal of the Longwall and how that process was going to work.

While we were expecting the completion of these works in early 2018, the process of recycling the disused machinery at a regional process plant has progressed extremely well.

All of the scrap metal associated with this project has now been removed from site, all contractors and their equipment has been demobilised and the final tidy up of the laydown area is well underway and will be completed before Christmas.

Many thanks to all involved for the works being undertaken safely and completed well ahead of schedule.



BACKGROUND ENVIRONMENT STUDIES

Many of our tenants and near neighbours would have seen some additional environmental scientists up and about both day and night lately conducting background environmental studies.

We have also recently advertised for interested persons whom may wish to become involved in some very limited Archaeology survey in a small 2 hectare area previously not surveyed for archaeological relics.

The purpose of all of these studies is to provide a good understanding of the existing environment so that as our plans come forward for further mining at Dartbrook we can best understand the potential for any environmental impacts and how to best mitigate and manage these.

We have carefully drafted and well enforced protocols in place to make sure all of these people do not go on to any private land without permission, leave all gates as they find them, stick to agreed access tracks, etc.

We wish to thank everyone involved in facilitating these studies and look forward to sharing our findings as they come available with any interested parties.

If you have any questions or would like to arrange a meeting with one of our Project Team, please contact us at either our corporate office in Brisbane or at our Mine Site Office at Dartbrook as follows:

Ron Connolly
Land Manager

Dartbrook Mine
Stair Street, Kayuga NSW 2333

P: 02 6540 8864

May
2017



AQC¹ Acquisition
29 May 2017

June
2017



Revised JORC² Statement Released

July
2017



August
2017



September
2017



October
2017



Commence EIS⁴

November
2017



December
2017



Underground MOP³ Review Submitted

Calendar
2018



Commence Definitive Feasibility Study

February
2018



March
2018



Open Cut Prefeasibility Study Completed

¹ Australian Pacific Coal

² The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves

³ Mining Operations Plan

⁴ Environmental Impact Statement

Note - The scheduled dates are for planning purposes and as such can be subject to change