



19 April 2012

## **Placement to raise \$700,000**

Australian Pacific Coal Limited (“AQC”) is pleased to advise that it has successfully raised \$700,000 before costs via a placement of 21,875,000 fully paid ordinary shares at 3.2 cents per share (“Placement”). This Placement is being made pursuant to the ASX Listing Rule 7.1, and to institutional and sophisticated investors not requiring a disclosure document. Shareholder approval will not be required.

Settlement of the Placement is expected to occur on 26 April 2012 and new ordinary shares are expected to be allotted and commence trading on the ASX on or about 27 April 2012.

The funds raised will be used to further advance the Company’s 2012 drilling program, data collection and evaluation and to provide additional working capital.

For further information, contact:      Kevin Mischewski  
Company Secretary  
(07) 3221 0679

## **About Australian Pacific Coal**

Australian Pacific Coal Limited (ASX:AQC) is an ASX-listed company focused on the exploration and development of metallurgical and thermal coal projects. With interests in 32 coal tenements strategically located in south-east Queensland’s Bowen and Surat Basins, AQC has joint venture agreements in place with mining major Rio Tinto and Cuesta Coal.