

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> AUSTRALIAN PACIFIC COAL LIMITED
<b>ABN</b> 49 086 206 986

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	PAUL JAMES BYRNE
<b>Date of last notice</b>	9 May 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect Interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See attached schedule
<b>Date of change</b>	14 May 2012 and 18 May 2012
<b>No. of securities held prior to change</b>	See attached schedule 91,099,703 Ordinary Shares (AQC)
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	14 May 2012 250,000 18 May 2012 1,000,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	14 May 2012 \$7,500.00 18 May 2012 \$29,000.00
<b>No. of securities held after change</b>	See attached schedule 92,349,703 Ordinary Shares (AQC)

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+ See chapter 19 for defined terms.

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<p><b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b></p>	<p>No</p>
<p><b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b></p>	<p>N/A</p>
<p><b>If prior written clearance was provided, on what date was this provided?</b></p>	<p>N/A</p>

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PAUL JAMES BYRNE

**DIRECT & INDIRECT RELEVANT INTERESTS IN SECURITIES OF AUSTRALIAN PACIFIC COAL LIMITED**

DESCRIPTION	Direct	Indirect	Indirect	Indirect
<b>HOLDER</b>	Paul James Byrne	Moray Holdings (Qld) Pty Ltd	E.A. Byrne Henderson	B J Byrne Nominees
<b>RELATIONSHIP</b>	Self	Sole Director & Shareholder	Mother	Mother
<i>Securities held prior to change:</i>				
<b>Ordinary Shares (AQC)</b>	<b>39,701,484</b>	<b>15,608,333</b>	<b>29,306,553</b>	<b>6,483,333</b>
Details of Change:				
Date	14 May 2012 and 18 May 2012			
Number purchased (sold)	1,250,000			
Value	\$36,500			
Nature	On-Market Trade			
<i>Securities held after change:</i>				
<b>Ordinary Shares (AQC)</b>	<b>40,951,484</b>	<b>15,608,333</b>	<b>29,306,553</b>	<b>6,483,333</b>

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