

ASX ANNOUNCEMENT

11 JULY 2024

Dartbrook Update: First continuous miner sent underground to commence cutting bulk sample for met coal analysis

- Overhaul of first continuous miner completed successfully and sent underground at Dartbrook
- Miner will commence cutting coal for bulk sample for met coal testing and analysis
- Results of met coal analysis expected in Q3 CY2024
- Enterprise Agreement executed, paving the way for future operations

Australian Pacific Coal Limited (ASX: AQC) (“AQC” or the “Company”) provides the following update regarding the progress of restart operations at the Dartbrook mine.

Continuous miner mobilised and met coal analysis

The overhaul of the first continuous miner has been successfully completed and the miner has been transported underground. The miner will commence cutting coal in the Kayuga seam on or about 16 July 2024 with the aim of producing a bulk sample for met coal testing and analysis. The Kayuga seam produces met coal products at other Hunter Valley (open cut) mines and this analysis will determine whether met coal production is possible at Dartbrook in addition to planned thermal coal production. Subject to securing a slot at a lab facility, AQC is confident of receiving test results before the end of the current quarter (Q3 CY2024).

Enterprise Agreement executed

Dartbrook has executed a four-year Greenfields Enterprise Agreement (the “Agreement”) with the Mining and Energy Union (“MEU”). The Agreement provides the necessary framework for the planned employment for future mining and processing activities at Dartbrook. The Agreement, which is subject to approval by the Fair Work Commission (“FWC”), will facilitate the transition from restoration to production as the workforce shifts from specialist contractors to operational personnel.

Australian Pacific Coal’s Managing Director & CEO, Ms Ayten Saridas, said:

“The mobilisation of the first continuous miner is a major step towards restarting production at Dartbrook.

“We will shortly begin cutting a bulk coal sample in the Kayuga seam that will be sent to the lab for testing to determine if met coal can be produced at Dartbrook in conjunction with planned thermal coal production.

“This is the first time that underground mining operations have resumed since Dartbrook was placed into care and maintenance in 2006 and is an important milestone for Dartbrook.”

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This announcement has been authorised for release to the ASX by the Board of Australian Pacific Coal Limited.

About Australian Pacific Coal Limited (ASX: AQC) and the Dartbrook Project

Australian Pacific Coal Limited (ASX: AQC) is focused on restarting underground mining operations at the Dartbrook Coal Mine. Located in the Hunter Valley, NSW, approximately 4 km west of Aberdeen and 10 km north-west of Muswellbrook, Dartbrook has access to world-class infrastructure, a skilled workforce, and support industries utilised by major mining companies in the region. Dartbrook mine produced a high-quality thermal coal (NEWC spec) that is typical of the Hunter Valley.

The Dartbrook Joint Venture comprises Australian Pacific Coal Limited (80%, via subsidiaries) and Tetra Resources Pty Ltd (20%, via subsidiaries). Vitol Asia Pte Ltd is the Sole Marketing Agent for Dartbrook coal.

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