

ASX RELEASE
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Dartbrook Coal Mine – Update

Australian Pacific Coal Limited (**AQC** or the **Company**) announced on 6 August 2018 that it had executed binding transaction documents with a subsidiary of Stella Natural Resources (**SNR**) to form the Dartbrook Joint Venture (**DJV**), subject to satisfaction of conditions precedent. The Company advises that certain conditions under the Share Sale Agreement (**SSA**) with SNR were not satisfied by SNR by 1 July 2019 (the cut-off date for satisfaction of those conditions) and the SSA has been terminated by AQC effective on 4 July 2019.

The Company has recently been in discussions with other potential development partners in relation to their interest in recommencing underground mining at Dartbrook. AQC is considering a range of options to optimise returns for all shareholders. AQC intends to maintain an open dialogue with SNR.

Importantly, the Company's cornerstone shareholder Trepang Services Pty Ltd (**Trepang**) has confirmed its continued commitment to AQC by way of further specified funding support. The total unsecured loan, before further drawdowns from Trepang, is presently \$3.5 million.

The Company remains committed to realising its plan to develop the Dartbrook Coal Mine in NSW.

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