

ASX RELEASE

12 October 2016

## **APPROVAL OF EXTENSION OF TIME TO HOLD 2016 ANNUAL GENERAL MEETING**

Australian Pacific Coal Limited ('AQC', or 'the Company') (ASX Code: AQC) advises that it has received approval from the Australian Securities and Investments Commission (ASIC) to the Company's request for an extension of time to hold its Annual General Meeting for the financial period ended 30 June 2016 ('2016 AGM').

The Corporations Act requires each public company to hold its annual general meeting within 5 months after the end of the financial year (in the case of the Company, by 30 November) however, there is an ability to apply to ASIC for an extension of time to hold the annual general meeting.

In addition to the usual matters to be considered at the 2016 AGM, the Company also proposes to seek approval for the issue of convertible notes and shares and the grant of security to persons who presently have a relevant interest in the Company in excess of 20% who are also related parties (refer to prior ASX announcements regarding the provision of funding in respect of the Dartbrook acquisition by Trepang Services Pty Ltd, Mr John Robinson Snr and Mr Nicholas Paspaley for further detail). As such the Company is presently preparing comprehensive meeting materials and has engaged advisors to assist with this, including an independent expert. However, the Company is not in a position to finalise these materials in order to meet a date of 30 November 2016 for the 2016 AGM.

To save costs and in order to avoid two shareholder meetings in close proximity, the Company submitted an application to ASIC seeking an extension of the time to hold its 2016 AGM. In response, ASIC has extended the period within which the Company must hold its 2016 AGM from 30 November 2016 to 13 January 2017.

The Company will confirm the date of the 2016 AGM and will despatch a notice of meeting and accompanying documents to all shareholders in due course.

Kevin Mischewski  
Company Secretary