

ASX RELEASE
18 JULY 2019

Partial Divestment of Investment Holding – Bowen Coking Coal Limited (ASX:BSB)

Australian Pacific Coal Limited (**AQC** or the **Company**) is pleased to announce the sale of a portion of its shareholding in Bowen Coking Coal Limited (ASX:BSB). A total of 35.3 million shares have been sold at \$0.045 per share, providing the Company with a cash inflow of \$1.589 million. The funds will be used to support continued holding costs at the Dartbrook Mine as the Company evaluates partnering and development opportunities.

Executive Chairman of AQC, Mr John Robinson, said “The impressive performance of the Bowen Coking Coal team and their growth story has enabled this divestment opportunity for AQC, at a realised price of double the October 2017 prospectus price, to support further requirements of our business. We remain a sizable shareholder of Bowen Coking Coal and look forward to seeing further development success from their team as they drive a number of projects toward commercial realisation”.

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