



Announcement Summary

Entity name

AUSTRALIAN PACIFIC COAL LIMITED

Announcement Type

New announcement

Date of this announcement

2/9/2022

The Proposed issue is:

A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
AQC	ORDINARY FULLY PAID	294,326,442

Ex date

7/9/2022

+Record date

8/9/2022

Offer closing date

20/9/2022

Issue date

26/9/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

AUSTRALIAN PACIFIC COAL LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

49089206986

1.3 ASX issuer code

AQC

1.4 The announcement is New announcement**1.5 Date of this announcement**

2/9/2022

1.6 The Proposed issue is: A standard +pro rata issue (non-renounceable or renounceable)**1.6a The proposed standard +pro rata issue is:** + Renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

Yes

3A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
Other (please specify in comment section)	20/9/2022	<input checked="" type="checkbox"/> Estimated	No

Comments

Please refer to the company announcement made at the time of release of this Appendix 3B.

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

AQC : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

AQC : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)



**ISIN Code for the tradable rights created under a renounceable right issue
(if Issuer is foreign company and +securities are non CDIs)**

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued	For a given quantity of +securities held
583	100

What will be done with fractional entitlements?	Maximum number of +securities proposed to be issued (subject to rounding)
Fractions rounded down to the nearest whole number or fractions disregarded	294,326,442

Offer price details for retail security holders

In what currency will the offer be made?	What is the offer price per +security for the retail offer?
AUD - Australian Dollar	AUD 0.34000

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?
 No

Will a scale back be applied if the offer is over-subscribed?
 No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?
 Yes

Part 3C - Timetable

3C.1 +Record date

8/9/2022



3C.2 Ex date

7/9/2022

3C.3 Date rights trading commences

7/9/2022

3C.4 Record date

8/9/2022

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

9/9/2022

3C.6 Offer closing date

20/9/2022

3C.7 Last day to extend the offer closing date

15/9/2022

3C.8 Date rights trading ends

13/9/2022

3C.9 Trading in new +securities commences on a deferred settlement basis

14/9/2022

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

26/9/2022

3C.12 Date trading starts on a normal T+2 basis

27/9/2022

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

29/9/2022

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

Evolution Capital Pty Ltd

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Subject to the completion of the Entitlement Offer, the Lead Manager shall be paid an underwriting fee in cash of 5.75% of the Offer Amount that is underwritten by the Underwriter (plus GST).



In addition, subject to the completion of the Entitlement Offer, the Lead Manager shall be issued 20 million unlisted 3 year, \$0.34 options. The Broker Options will be subject to shareholder approval, and if not approved at the next general meeting, they will be issued from the Company's ASX 7.1 capacity.

3E.2 Is the proposed offer to be underwritten?

Yes

3E.2a Who are the underwriter(s)?

Evolution Capital Pty Ltd

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

100% of the shortfall under the offer.

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

As noted at 3E.1b

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

Please refer to the company announcement made at the time of release of this Appendix 3B.

3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Funds raised under the Entitlement Offer will be used by the Company to pay down its debt and for general working capital purposes.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

To be disclosed in the offer booklet which will be distributed to shareholders on 9 September 2022.

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

No



3F.6 URL on the entity's website where investors can download information about the proposed issue

3F.7 Any other information the entity wishes to provide about the proposed issue

3F.8 Will the offer of rights under the rights issue be made under a disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)