

ASX RELEASE

2 November 2020

Dartbrook – Modification 7 Application

Australian Pacific Coal Limited ('AQC' or 'Company') is pleased to announce that it has reached agreement with the NSW Minister for Planning and Public Spaces in the Land and Environment Court proceedings the Company has commenced about the determination of its application to modify the development consent for the Dartbrook Coal Mine. The Independent Planning Commission has conducted the litigation on behalf of the Minister and has provided notice of the agreement (including its terms) on its website¹.

In accordance with s34(3) of the *Land and Environment Court Act 1979* the agreement will become effective when the Court disposes of the proceedings in accordance with the agreement. This is presently expected to occur on 10 November 2020. Once the agreement becomes effective the operation of the development consent for the Dartbrook Coal Mine will be extended until 5 December 2027.

The Company welcomes the agreement which is a significant milestone for the recommencement of mining at Dartbrook.

This announcement has been authorised for release by the CEO.

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¹ <https://www.ipcn.nsw.gov.au/projects/2019/02/dartbrook-coal-mine-modification-7>