

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity AUSTRALIAN PACIFIC COAL LIMITED
ABN 49 086 206 986

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PAUL ANTHONY INGRAM
Date of last notice	21 MARCH 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See Attached Summary
Date of change	21 May 2012
No. of securities held prior to change	750,000
Class	Ordinary Shares
Number acquired	5,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$264,500
No. of securities held after change	5,750,000

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued in accordance with the terms of the Australian Pacific Coal Limited Officers, Executives, Consultants and Employee Share Plan.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

PAUL ANTHONY INGRAM

**DIRECT AND INDIRECT RELEVANT INTERESTS IN SECURITIES OF
ASUSTRALIAN PACIFIC COAL LIMITED**

DESCRIPTION	Direct	Indirect
HOLDER	Paul Anthony Ingram	Colbern Fiduciary Nominees Pty Ltd
RELATIONSHIP	Self	Beneficial Owner of shares held by the company
<i>Securities held prior to change:</i>		
Ordinary Shares (AQC)	Nil	750,000
Details of Change:		
Date	21 May 2012	-
Number purchased (sold)	5,000,000	-
Value	\$264,500	-
Nature	Issued in accordance with the terms of the Australian Pacific Coal Limited Officers, Executives, Consultants and Employee Share Plan.	
<i>Securities held after change:</i>		
Ordinary Shares (AQC)	5,000,000	750,000