

ASX ANNOUNCEMENT

19 JANUARY 2024

CONTINUATION OF VOLUNTARY SUSPENSION

Australian Pacific Coal Limited (ASX: AQC) (the 'Company' or 'AQC') advises that it has requested a continuation of its voluntary suspension until Monday 22 January 2024.

AQC has made the request pending a release by the Company in relation to finalisation of funding for the Dartbrook Project.

Accordingly, pursuant to ASX Listing Rule 17.2:

- the Company confirms it has requested a further voluntary suspension in the Company's securities pending finalisation of funding for the Dartbrook Project; and
- the Company expects that the voluntary suspension will be required until the earlier of Monday 22 January 2024 or the release of an announcement to the ASX in relation to this matter;
- the Company is not aware of any reason why the voluntary suspension request should not be granted.

This announcement has been authorised for release to the ASX by the Company Secretary of Australian Pacific Coal Limited.

About Australian Pacific Coal Limited (ASX: AQC) and the Dartbrook Project

Australian Pacific Coal Limited (ASX: AQC) is focused on developing, acquiring and value adding coal projects. AQC's principal asset is the Dartbrook Coal Mine located in the Hunter Valley, NSW, approximately 4 km west of Aberdeen and 10 km north-west of Muswellbrook. The Dartbrook site has access to world-class infrastructure, a skilled workforce, and support industries utilised by major mining companies in the region. Dartbrook mine produces a high-quality thermal coal (NEWC spec) that is typical of the Hunter Valley with the potential to produce some semi-soft metallurgical coal. The quality characteristics and the percentage of the overall volume of product coal that may have coking coal properties suitable for end-users are yet to be fully determined.

The Dartbrook Joint Venture comprises Australian Pacific Coal Limited (80%, via subsidiaries) and Tetra Dartbrook Pty Ltd (20%).

All enquiries:

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