

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Pacific Enviromin Limited

ABN

49 089 206 986

Quarter ended ("current quarter")

31 March 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (nine months) \$A'000
1.1 Receipts from customers	0.2	12.9
1.2 Payments for		
(a) staff costs	(5.6)	(11.0)
(b) advertising and marketing	(5.3)	(35.5)
(c) research and development	-	-
(d) leased assets	(52.6)	(116.3)
(e) other working capital	(478.9)	(1,997.7)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	57.1	117.3
1.5 Interest and other costs of finance paid	(0.3)	(1.3)
1.6 Income taxes paid	-	-
1.7 Other: Research & Development grant	-	22.2
Purchase of CSIRO IP	-	(105.0)
Net operating cash flows	(485.4)	(2,114.4)

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	Current quarter \$A'000	Year to date (nine months) \$A'000
1.8 Net operating cash flows (carried forward)	(485.4)	(2,114.4)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	(10.0)	(10.0)
(d) physical non-current assets	(35.8)	(403.1)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	7.5	7.5
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(38.3)	(405.6)
1.14 Total operating and investing cash flows	(523.7)	(2,520.0)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	2,907.3
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	(6.7)	(24.9)
1.19 Dividends paid	-	-
1.20 Other (capital raising costs)	-	(366.2)
Net financing cash flows	(6.7)	2,516.2
Net increase (decrease) in cash held	(530.4)	(3.8)
1.21 Cash at beginning of quarter/year to date	1,947.4	1,420.8
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	1417.0	1417.0

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Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	156.6
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Directors fees payable and paid in the quarter
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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Settlement for acquisition of Filtrek Filtrations Solutions occurs after the end of the quarter. Please refer to item 5.1 to 5.5 below for details of the acquisition.
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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities (equipment finance leases)	751.0	751.0
3.2	Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	23.9	24.7
4.2 Deposits at call	75.5	100.5
4.3 Bank overdraft	-	-
4.4 Other (short term deposits)	1,317.6	1,822.2
Total: cash at end of quarter (item 1.23)	1,417.0	1,947.4

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	Filtek Filtration Solutions	
5.2 Place of incorporation or registration	Queensland, Australia	
5.3 Consideration for acquisition or disposal	\$50,000 plus 2,500,000 PEV fully paid ordinary shares at 2 cents per share.	
5.4 Total net assets	\$100,000	
5.5 Nature of business	Industrial wastewater solutions	

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: Date:30 April 2009.....
 Kevin Mischewski, Company Secretary

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
 2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
 3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.
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ENTITY: PACIFIC ENVIROMIN LIMITED

ABN: 49 089 206 986

ADDITIONAL INFORMATION

30 April 2009

During the quarter, the Company acquired the business of Filtek Filtration Solutions (Filtek), a Queensland based business that provides industrial wastewater solutions, including the sale and installation of wastewater treatment plants using proven membrane technology and bentonite blends for water purification.

The purchase of Filtek provides significant synergies for PEV and entry into the lucrative waste water treatment industry. Installation of water treatment systems will accelerate as environmental regulation and increasing discharge fees force industries to clean up and reuse their wastewater. With this acquisition, PEV is now well positioned to take advantage of this growth.

Filtek's principal, Mr Sirjit Singh, a chemical engineer with over thirty years experience in developing, researching and marketing industrial minerals, and wastewater solutions, has been assisting PEV develop calcium bentonite products for use in the environmental remediation and agriculture markets.

Mr Singh was appointed an executive director and general manager of PEV with responsibility for expanding the wastewater market, and co-coordinating development and marketing of the company's range of bentonite products.

The move from expensive inner city offices into purpose-built premises in Newstead, Brisbane was completed during March with sales, marketing, administration and the technical laboratory now all contained at the one site. The onsite laboratory will enable rapid analysis and development of bentonite blends for PEV clients and also analysis of waste water by Filtek for development of water purification solutions to meet clients' EPA guidelines.



Sign here: Date:30 April 2009
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