

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Pacific Enviromin Limited

ABN

49 089 206 986

Quarter ended ("current quarter")

31st March 2008

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (six months) \$A'000
1.1 Receipts from customers	7.2	7.2
1.2 Payments for (a) staff costs	(6.0)	(21.4)
(b) advertising and marketing	-	-
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(241.0)	(962.7)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	15.8	59.6
1.5 Interest and other costs of finance paid	(2.2)	(3.8)
1.6 Income taxes paid	-	-
1.7 Other (Income Tax Refund)	-	249.7
Other (Research & Development Tax Offset)	-	-
Other (Insurance Recovery)	-	-
Net operating cash flows	(226.2)	(671.4)

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (nine months) \$A'000
1.8 Net operating cash flows (carried forward)	(226.2)	(671.4)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments	(190.0)	(200.0)
(c) intellectual property		
(d) physical non-current assets	(207.3)	(227.0)
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
Net investing cash flows	(397.3)	(427.0)
1.14 Total operating and investing cash flows	(623.5)	(1098.4)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.		
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings	205.2	212.4
1.18 Repayment of borrowings	(17.3)	(401.4)
1.19 Dividends paid		
1.20 Other (capital raising costs)		
Net financing cash flows	187.9	(189.0)
Net increase (decrease) in cash held	(435.6)	(1287.4)
1.21 Cash at beginning of quarter/year to date	947.1	1,798.9
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	511.5	511.5

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Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	65.7
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Directors fees payable and paid in the quarter
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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	660.3	660.3
3.2	Credit standby arrangements		

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	53.6	17.6
4.2 Deposits at call	30.2	150.8
4.3 Bank overdraft	-	-
4.4 Other (short term deposits)	427.7	778.7
Total: cash at end of quarter (item 1.23)	511.5	947.1

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	Kokstad Mining Pty Ltd	
5.2 Place of incorporation or registration	Queensland	
5.3 Consideration for acquisition or disposal	\$200,000 cash 1.5mil Ordinary PEV shares	
5.4 Total net assets	\$3,372	
5.5 Nature of business	Sodium Bicarbonate Exploration and Mining	

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~does not~~* (*delete one*) give a true and fair view of the matters disclosed.



Sign here: Date:30th April 2008.....
 Kevin Mischewski, Company Secretary

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information

3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

ENTITY: PACIFIC ENVIROMIN LIMITED

ABN: 49 089 206 986

ADDITIONAL INFORMATION

30th April 2008

The Company received mining lease approval during the quarter for the operation of the Mantuan Downs bentonite mine. During the quarter the necessary plant and equipment was acquired and contracts issued enabling mining operations to commence.

In continuing its development of an industrial minerals' portfolio, PEV completed the acquisition of Kokstad Mining Pty Ltd which holds granted sodium bicarbonate tenements at Roma in Southern Queensland and for which a mining lease application has been lodged.



Sign here: Date:30th April 2008.....
Brian Peter Jones, Chairman

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