



ASX Release

13 April 2016

## Board Change – Appointment of John Robinson as Chief Executive Officer

Australian Pacific Coal Ltd (“AQC”, or “the Company”) (ASX ticker: AQC) advises that Mr John Robinson Jnr, previously an Executive Director of the Company, has been appointed as Chief Executive Officer of the Company effective today.

The Chairman, Directors and Management of AQC strongly support Mr Robinson’s appointment. Following an assessment of internal and external candidates the Board concluded that Mr Robinson’s performance managing the multiple interests of the Company as Executive Director have demonstrated that he is the best candidate for the role.

The Company is on track for completion of its acquisition of the Dartbrook project and is actively managing the transition process. Mr Robinson has brought a strong focus on corporate strategy with delivered outcomes to the Company.

The details of Mr Robinson’s remuneration, which remains unchanged, are included in the attached schedule.

For further information, please contact:

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## Annexure

In accordance with Listing Rule 3.16.4, the Company makes the following disclosure regarding the key terms of the agreements entered with respect to each of the Directors of the Company:

<b>Name</b>	Mr John Robinson (Jnr)
<b>Position</b>	Chief Executive Officer and Executive Director
<b>Commencement Date</b>	13 April 2016
<b>Term</b>	Ongoing appointment, subject to termination rights noted below.
<b>Agreement</b>	Appointment Agreement of 13 April 2016
<b>Fee</b>	<p>Mr Robinson (Jnr) (or his nominee) is to be paid a fee of \$200,000 per annum.</p> <p>Fees are to be indexed for inflation on the 1st January of each year commencing 1 January 2017, and to be reviewed in light of any increases in the market for similar positions held.</p> <p>Mr Robinson (Jnr) or his nominee is eligible to receive any forms of equity type compensation as reasonably determined by the AQC board from time to time.</p> <p>Mr Robinson (Jnr) will be provided with death &amp; disability insurance. Mr Robinson (Jnr) will be reimbursed for out of pocket expenses as well as costs pertaining to relevant trade shows, seminars, professional memberships, and Continuing Professional Development together with incidental AQC related business expenditure.</p>
<b>Termination</b>	<p>Mr Robinson (Jnr) may give 3 months notice of termination.</p> <p>The Company may terminate the arrangements with Mr Robinson (Jnr) without cause by giving 12 months written notice or by making payment in lieu of such notice. Such payment shall not be more than the maximum amount permitted by the Corporations Act on termination in such circumstances, unless shareholder approval is obtained pursuant to the Corporations Act.</p>