

28 March 2011

Company Announcements Office
Australian Stock Exchange
20 Bridge Street NSW 2000

Appendix 3Y Change of Director's Interest Notice - Amendment

We refer to the Appendix 3y Change of Director's Interest Notice lodged on the Company Announcements Platform on 23 March 2011.

The attached *Notice* replaces the *Notice* lodged on the 23 March 2011 to include the details set out in the "Part 3 – Closed Period" section of the revised Appendix 3Y form.

Yours faithfully,



Kevin Mischewski
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|---|
| Name of entity AUSTRALIAN PACIFIC COAL LIMITED |
| ABN 49 086 206 986 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | PAUL JAMES BYRNE |
| Date of last notice | 8 December 2010 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct and Indirect Interest |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | See attached schedule |
| Date of change | 23 March 2011 |
| No. of securities held prior to change | See attached schedule 86,203, 830 Ordinary Shares (AQC) |
| Class | Ordinary Shares |
| Number acquired | 250,000 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$14,500.00 |
| No. of securities held after change | See attached schedule 86,453, 830 Ordinary Shares (AQC) |

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

| | |
|---|-----------------|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |
|---|-----------------|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.

PAUL JAMES BYRNE

DIRECT & INDIRECT RELEVANT INTERESTS IN SECURITIES OF AUSTRALIAN PACIFIC COAL LIMITED

| DESCRIPTION | Direct | Indirect | Indirect | Indirect |
|---|-------------------|---------------------------------|----------------------|--------------------|
| HOLDER | Paul James Byrne | Moray Holdings (Qld) Pty Ltd | E.A. Byrne Henderson | B J Byrne Nominees |
| RELATIONSHIP | Self | Sole Director & Shareholder | Mother | Mother |
| | | | | |
| <i>Securities held prior to change:</i> | | | | |
| Ordinary Shares (AQC) | 34,805,611 | 15,608,333 | 29,306,553 | 6,483,333 |
| Details of Change: | | | | |
| Date | 23-Mar-2011 | | | |
| Number purchased (sold) | 250,000 | | | |
| Value | \$14,500.00 | | | |
| Nature | On-Market Trade | | | |
| <i>Securities held after change:</i> | | | | |
| Ordinary Shares (AQC) | 35,055,611 | 15,608,333 | 29,306,553 | 6,483,333 |

+ See chapter 19 for defined terms.