

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Australian Pacific Coal Limited

ABN

49 089 206 986

Quarter ended ("current quarter")

31 December 2014

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A	Year to date (six months) \$A
1.1 Receipts from product sales and related debtors	-	4,800
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(72,548) - - (200,092)	(133,679) - - (372,648)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2,821	4,509
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	(1,430)
Net Operating Cash Flows	(269,819)	(498,447)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets	- - (711)	- - (7,436)
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets	5,000 - -	5,000 - -
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	4,289	(2,436)
1.13 Total operating and investing cash flows (carried forward)	(265,530)	(500,883)

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1.13	Total operating and investing cash flows (brought forward)	(265,530)	(500,883)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	248,415	423,415
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – capital raising costs	(34,867)	(36,788)
	Net financing cash flows	213,548	386,627
	Net increase (decrease) in cash held	(51,983)	(114,257)
1.20	Cash at beginning of quarter/year to date	388,951	451,226
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	336,969	336,969

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A
1.23	Aggregate amount of payments to the parties included in item 1.2	Nil
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

1.23 Directors fees payable and paid in the quarter. Directors agreed to defer payment of directors fees due and payable during the period.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A	Amount used \$A
3.1 Loan facilities	25,000	4,964
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A
4.1 Exploration and evaluation	40,000
4.2 Development	-
4.3 Production	-
4.4 Administration	180,000
Total	220,000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A	Previous quarter \$A
5.1 Cash on hand and at bank	21,407	13,383
5.2 Deposits at call	265,562	325,568
5.3 Bank overdraft	-	-
5.4 Other (short term deposits)	50,000	50,000
Total: cash at end of quarter (item 1.22)	336,969	388,951

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	EPC1798 EPM17644	Granted tenement sold Tenement surrendered	100% 100%	0% 0%
6.2 Interests in mining tenements acquired or increased				

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Issued and quoted securities at end of current quarter


Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>	Nil	Nil		
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	236,929,639	236,929,639		
7.4 Changes during quarter (a) Increases through issues. (Refer to note 6)	Pre-consolidation 58,879,650 25,000,000 Post-consolidation 10,000,000 3,931,102	58,879,650 25,000,000 10,000,000 3,931,102	0.32 0.20 0.60 1.27	Fully Paid Fully Paid Fully Paid Fully Paid
(b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>	1 1 1 1	Nil Nil Nil Nil	\$15,000 \$110,000 \$50,000 \$75,000	Fully Paid Fully Paid Fully Paid Fully Paid
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	1	Nil	\$50,000	Fully Paid
7.7 Options - to acquire one ordinary share	Nil	Nil		
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>	Nil	Nil		
7.12 Unsecured notes <i>(totals only)</i>	Nil	Nil		

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does ~~not~~* (*delete one*) give a true and fair view of the matters disclosed.

Sign here:  Date: 30 January 2015
(Director/Company secretary)

Print name: Kevin Mischewski

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.
- 6 At the Annual General Meeting of the Company's members held on 24 November 2014, shareholders approved a proposed 1 for 5 consolidation of share capital. Trading of shares on a post consolidation basis commenced on 26 November 2014.

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