

ASX ANNOUNCEMENT
29 SEPTEMBER 2023

Retail Component of ANREO due to close on 2 October 2023

Australian Pacific Coal Limited (the Company) refers to the Accelerated Non-Renounceable Entitlement Offer (ANREO) launched on 31 August 2023, and reminds eligible retail shareholders that the Retail Component of the ANREO will close at 5.00pm (Sydney time) on Monday 2 October 2023. Shareholders should ensure applications are received by the closing time and date.

As outlined in the Retail Entitlement Offer Booklet, eligible retail shareholders who take up their full entitlement are also able to apply for additional shares in excess of their entitlement, up to an additional 100% of their entitlement at the Offer Price (Top Up Facility). The Top Up Facility shares will be issued and allocated in accordance with the terms described in the Retail Entitlement Offer Booklet. Should there be any remaining shortfall, the balance will be offered to institutional investors under a book-build, which is expected to be held on Tuesday 3 October 2023.¹

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This announcement has been authorised for release to the ASX by the Interim CEO of Australian Pacific Coal Limited.

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¹ Any further shares remaining following the book-build may be issued to institutional investors at a price no less than the Offer Price within 3 months of the close of the ANREO in accordance with Exception 3 in Rule 7.2 of the ASX Listing Rules.