

ASX ANNOUNCEMENT

22 JULY 2024

Managing Director Service Arrangements

Australian Pacific Coal Limited (ASX: AQC) (“AQC” or the “Company”) refers to the announcement of 18 June 2024 regarding changes announced to the Company’s board and management.

The Company provides the following information in relation to the remuneration of Ms Saridas, who was appointed Managing Director and Chief Executive Officer.

Title:	Managing Director and Chief Executive Officer
Terms of Agreement:	Ongoing appointment, subject to termination rights noted below.
Details:	Base salary of \$400,000 per annum plus director fee of \$75,000 per year. Ms Saridas or her nominee is eligible to receive any forms of equity type compensation as reasonably determined by the Board from time to time. 1 months’ notice of intention to resign and the Company may terminate the agreement by giving 1 months’ notice.

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This announcement has been authorised for release to the ASX by the Company Secretary of Australian Pacific Coal Limited.

About Australian Pacific Coal Limited (ASX: AQC) and the Dartbrook Project

Australian Pacific Coal Limited (ASX: AQC) is focused on restarting underground mining operations at the Dartbrook Coal Mine. Located in the Hunter Valley, NSW, approximately 4 km west of Aberdeen and 10 km north-west of Muswellbrook, Dartbrook has access to world-class infrastructure, a skilled workforce, and support industries utilised by major mining companies in the region. Dartbrook mine produced a high-quality thermal coal (NEWC spec) that is typical of the Hunter Valley.

The Dartbrook Joint Venture comprises Australian Pacific Coal Limited (80%, via subsidiaries) and Tetra Resources Pty Ltd (20%, via subsidiaries). Vitol Asia Pte Ltd is the Sole Marketing Agent for Dartbrook coal.

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