

ASX RELEASE

1 MARCH 2019

Small Holding Sale Facility – Payment Update

Australian Pacific Coal Limited (**AQC** or the **Company**) announced on 20 February 2019 that it had completed the sale process for holders of ordinary shares in AQC (**Shares**) in respect of the small holding share sale facility (**Facility**) at an average price per Share of \$0.62. A total of 156,646 Shares held by 971 shareholders were sold as a result of the Facility.

Based on the records held by the Company's share registrar, Link Market Services Limited, approximately 360 holders with recorded direct credit payment information will receive their distribution today, 1 March 2019. A further approximate 500 holders will receive, either via post or email, a communication from the Company for further details in order to make the relevant distribution.

The Company notes there are approximately 100 holders without recorded valid postal or other contact information who are entitled to receive a distribution as a result of the Facility sale process. The Company is unable to process the distribution at this time and recommends those holders to contact the Share Registrar using the below information. All monies received as a result of the Facility will be held in trust until distribution to all holders is completed.

Share Registrar:

Link Market Services

E: registrars@linkmarketservices.com.au

P: 1300 554 474

Corporate enquiries:

Company Secretary

E: cosec@aqcltd.com

P: +61 7 3221 0679