



22 October 2015

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Australian Pacific Coal Limited (ASX:AQC)

Non-renounceable rights issue shortfall notice

On 29 July 2015 Australian Pacific Coal Limited (**Australian Pacific Coal** or **Company**) announced a non-renounceable rights issue to eligible shareholders, on the basis of 1 new fully paid ordinary share for every 1 share held at an issue price of \$0.004 per share (**Rights Issue** or **Offer**). The Rights Issue closed on 19 October 2015.

The Company is pleased to advise that it has received acceptances from shareholders in respect of their entitlements for 161,808,895 new shares raising \$647,235.58 (before costs). The shortfall under the Rights Issue following acceptance of entitlements was 223,131,974 shares. In addition, the Company received applications for additional shares under the Offer from eligible shareholders for 44,205,750 new shares raising \$176,823.00 (before costs). In accordance with the terms of the Offer, the Directors will exercise their discretion to issue the shortfall shares to all eligible shareholders who applied for additional shares.

Further, Wellton Holdings Pty Ltd, a company controlled by Mr Peter Ziegler (who is the Chairman and a director of the Company), and who is an eligible shareholder, has applied for 88,845,675 additional shares, representing \$355,382.70, in accordance with the terms of the Offer. Issue of such additional shares to Wellton Holdings Pty Ltd is subject to shareholder approval at the upcoming AGM of the Company on to be held 30 November 2015. If the issue of additional shares to Wellton Holdings Pty Ltd is approved, these shares will be issued within 1 month of the AGM.

Assuming the additional shares applied for by Wellton Holdings Pty Ltd are issued the balance of the shortfall under the Rights Issue will be 90,080,549 shares.

In accordance with the ASX Listing Rules any shortfall shares will be allotted within three (3) months from the closing date of the Offer.

Issue of any of the new shares in respect of entitlements and application for additional shares under the Rights Issue is expected to take place on 23 October 2015 with transaction confirmation statements being despatched on 26 October 2015.

Your directors are pleased with the results of the Offer and thank the Company's existing shareholders for their continued support and participation in the Rights Issue.

Yours faithfully

Kevin Mischewski
Company Secretary
Australian Pacific Coal Limited

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