

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme AUSTRALIAN PACIFIC COAL LIMITED
ACN/ARSN 089 206 986

1. Details of substantial holder(1)

Name TREPANG SERVICES PTY LTD
ACN/ARSN (if applicable) 149 489 065

There was a change in the interests of the substantial holder on 10/05/17

The previous notice was given to the company on 21/06/16

The previous notice was dated 20/06/16

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	1,806,166,667	41.82%	2,042,666,667	41.53%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/05/17	TREPANG SERVICES PTY LTD	OFF MARKET TRANSFER	\$5,912,500	236,500,000 ORDINARY SHARES	236,500,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
TREPANG SERVICES PTY LTD	TREPANG SERVICES PTY LTD	N/A	HOLDER OF SHARES	1,913,500,000 ORDINARY SHARES	1,913,500,000
	MR NICHOLAS PASPALEY	N/A	HOLDER OF SHARES	129,166,667 ORDINARY SHARES	129,166,667

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TREPANG SERVICES PTY LTD	PO BOX 2305, PARAP NT 0804
MR NICHOLAS PASPALEY	PO BOX 338 DARWIN NT 0800

Signature

print name

Mark A. Jagger

capacity

DIRECTOR

sign here

[Handwritten Signature]

date

15 / 05 / 2017