

ASX ANNOUNCEMENT  
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## Dartbrook Update: Lab tests confirm NEWC spec thermal coal

- Dartbrook has received the first results from lab testing of bulk coal samples taken in July 2024
- Lab tests confirm that Dartbrook thermal coal product conforms to NEWC 6000 specifications
- Positive result underpins Dartbrook's export potential to key Asian markets
- Targeting commercial production before the end of CY2024

Australian Pacific Coal Limited (ASX: AQC) ("AQC" or the "Company") provides the following update regarding the progress of restart operations at the Dartbrook Underground coal mine.

As previously reported, a bulk sample was cut from the Kayuga seam on 18 July 2024 and sent to labs for testing. Initial results have confirmed that coal produced from the Kayuga seam at Dartbrook underground mine conforms to NEWC 6000 specification.

Testing of Dartbrook coal for metallurgical applications is ongoing and results will be provided to the market in due course.

**Australian Pacific Coal's Managing Director & CEO, Ms Ayten Saridas, said:**

"Confirmation of NEWC 6000 spec ensures we can market Dartbrook product to customers in key Asian export markets once we have completed the planned refurbishment of the CHPP, which will be funded by the existing restart capex facility.

"Following the major milestone of commissioning the conveyor system and successfully producing coal to surface, achieved in early September, Dartbrook has now entered the ramp-up phase. The Dartbrook JV is targeting commercial production of unwashed coal before the end of CY2024."

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This announcement has been authorised for release to the ASX by the Managing Director of Australian Pacific Coal Limited.

**About Australian Pacific Coal Limited (ASX: AQC) and the Dartbrook Project**

Australian Pacific Coal Limited (ASX: AQC) is focused on restarting underground mining operations at the Dartbrook Coal Mine. Located in the Hunter Valley, NSW, approximately 4 km west of Aberdeen and 10 km north-west of Muswellbrook, Dartbrook has access to world-class infrastructure, a skilled workforce, and support industries utilised by major mining companies in the region. Dartbrook mine has previously produced a high-quality thermal coal (NEWC spec) that is typical of the Hunter Valley.

The Dartbrook Joint Venture comprises Australian Pacific Coal Limited (80%, via subsidiaries) and Tetra Resources Pty Ltd (20%, via subsidiaries). M-Resources will receive a 10% indirect economic interest in the JV through AQC (reducing AQC's effective economic interest to 70%). Vitol Asia Pte Ltd is the Sole Marketing Agent for Dartbrook coal.

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