

ASX ANNOUNCEMENT  
28 OCTOBER 2024

## Completion of Retail Component of Entitlement Offer and Equity Raising

- Successful completion of the Retail Component of the Accelerated Non-Renounceable Entitlement Offer (“Retail Entitlement Offer”), raising an additional ~A\$3.5 million
- ~A\$1.25 million in successful applications received from eligible shareholders under the Retail Entitlement Offer
- Total shortfall of ~A\$2.28 million to be subscribed for by Trepang Services Pty Ltd as priority sub-underwriter to the Retail Entitlement Offer

Australian Pacific Coal Limited (ASX: AQC) (“AQC” or the “Company”) is pleased to announce the results of the retail component of the fully underwritten accelerated non-renounceable pro-rata entitlement offer announced on 2 October 2024, to raise approximately \$10.4 million.

The Retail Entitlement Offer closed at 5.00pm (AEDT) on Thursday, 24 October 2024. The Retail Entitlement Offer was on the same terms as the Institutional Entitlement Offer, which was an offer of new fully paid ordinary shares (Shares) in the capital of the Company on a 1 for 6.16 basis at an issue price of \$0.12 per Share.

### Summary of the Retail Entitlement Offer Results

Retail Entitlement Offer Components	New Shares to be Issued	Funds Raised
Acceptance by Eligible Retail Shareholders	10,441,510	\$1.25 million
Shortfall Shares subscribed for by sub-underwriters	18,970,820	\$2.28 million
<b>Total Retail Entitlement Offer</b>	<b>29,412,330</b>	<b>\$3.53 million</b>

The Company’s largest shareholder Trepang Services Pty Ltd has committed to subscribe for all the shortfall under the Retail Entitlement Offer pursuant to its priority sub-underwriting agreement as announced on 2 October 2024.

The Retail Entitlement Offer followed the completion of the institutional component of the Entitlement Offer and placement as announced on Friday, 4 October 2024 which raised an additional ~\$16.5 million.

### Retail Entitlement Offer

Settlement of the New Shares to be issued as part of the Retail Component is expected to occur on Wednesday, 30 October 2024, with the allotment of those New Shares occurring on Thursday, 31 October 2024. Normal trading of the New Shares issued under the Retail Component will begin from Friday, 1 November 2024. Holding statements for the New Shares issued under the Retail Component will be dispatched on Wednesday, 11 October 2024.

## Indicative Equity Raising Timetable

Event	Date
Announce results of Retail Entitlement Offer	Monday, 28 October 2024
Settlement of New Shares issued under the Retail Entitlement Offer	Wednesday, 30 October 2024
Allotment of New Shares issued under the Retail Entitlement Offer	Thursday, 31 October 2024
Normal trading of New Shares issued under the Retail Entitlement Offer	Friday, 1 November 2024
Dispatch of holding statements in respect of New Shares issued under the Retail Entitlement Offer	Monday, 4 November 2024

*\* The above timetable is indicative only. The Company or Lead Manager may vary any of the above dates without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable law. All times reference to Sydney, Australia unless otherwise specified. Any changes in the timetable do not affect the rights or obligations an investor or shareholder has as a result of accepting an allocation in the Placement or the Entitlement Offer. The quotation of New Shares is subject to confirmation from ASX.*

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This announcement has been authorised for release to the ASX by the Company Secretary of Australian Pacific Coal Limited.

### About Australian Pacific Coal Limited (ASX: AQC) and the Dartbrook Project

Australian Pacific Coal Limited (ASX: AQC) is focused on restarting underground mining operations at the Dartbrook Coal Mine. Located in the Hunter Valley, NSW, approximately 4 km west of Aberdeen and 10 km north-west of Muswellbrook, Dartbrook has access to world-class infrastructure, a skilled workforce, and support industries utilised by major mining companies in the region. The Dartbrook mine has previously produced a high-quality thermal coal (NEWC spec) that is typical of the Hunter Valley.

The Dartbrook Joint Venture comprises Australian Pacific Coal Limited (80%, via subsidiaries) and Tetra Resources Pty Ltd (20%, via subsidiaries). M-Resources will receive a 10% indirect economic interest in the JV through AQC (reducing AQC's effective economic interest to 70%). Vitol Asia Pte Ltd is the Sole Marketing Agent for Dartbrook coal.

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### **Forward looking statements disclaimer**

This announcement includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding the outcome and effects of the Equity Raising and the use of proceeds, expectations in respect to funding, indications of, and guidance or outlook on, future earnings or financial position or performance, plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, the ability to obtain debt finance on appropriate terms, obtaining environmental approvals and the time and conditions attached to the same, changes in commodity prices, foreign exchange fluctuations and general economic factors, increased capital costs and operating costs, the speculative nature of exploration and project development (including the risks of obtaining necessary licenses and permits, diminishing quantities or grades of reserves and the ability to exploit successful discoveries), general mining and development operation risks, closure and rehabilitation risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, geological and geotechnical events, and environmental issues, and the recruitment and retention of key personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant securities exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.