

ASX ANNOUNCEMENT  
29 NOVEMBER 2024

## Dartbrook Operations Update

- A second continuous miner now underground and preparing to commence operations
- Transitioning from temporary stockpile to permanent surface infrastructure
- First coal sales and raiing imminent

Australian Pacific Coal Limited (ASX: AQC) (“AQC” or the “Company”) today provides an update on operations at Dartbrook mine.

Since achieving first coal to surface in September 2024, Dartbrook has been gradually ramping up underground and surface operations. A second Continuous Miner has now been sent underground and is preparing to commence operations, with a third anticipated in H1 CY2025.

The initial production targets of 20,000 tonnes by November 2024 and a minimum of 50,000 tonnes by January 2025 referenced at today’s Annual General Meeting presentation are reflective of (a) the minimum production targets required before commencing the CHPP wet plant refurbishment, and (b) the physical restrictions imposed by the temporary stockpile.

The first sale of unwashed coal is in an advanced stage of negotiation with raiing anticipated in December 2024. Once the temporary stockpile is depleted, stockpiling will begin to utilise the permanent surface infrastructure.

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This announcement has been authorised for release to the ASX by the Board of Australian Pacific Coal Limited.

### **About Australian Pacific Coal Limited (ASX: AQC) and the Dartbrook Project**

Australian Pacific Coal Limited (ASX: AQC) is focused on restarting underground mining operations at the Dartbrook Coal Mine. Located in the Hunter Valley, NSW, approximately 4 km west of Aberdeen and 10 km north-west of Muswellbrook, Dartbrook has access to world-class infrastructure, a skilled workforce, and support industries utilised by major mining companies in the region. The Dartbrook mine has previously produced a high-quality thermal coal (NEWC spec) that is typical of the Hunter Valley.

The Dartbrook Joint Venture comprises Australian Pacific Coal Limited (80%, via subsidiaries) and Tetra Resources Pty Ltd (20%, via subsidiaries). M-Resources will receive a 10% indirect economic interest in the JV through AQC (reducing AQC’s effective economic interest to 70%). Vitol Asia Pte Ltd is the Sole Marketing Agent for Dartbrook coal.

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